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Subject: Update of Solar Projects in Japan
 To: President of the Stock Exchange of Thailand
 Ref: Letter to SET BPP0160/006, Dated 30 January 2017

Banpu Power Public Company Limited ('BPP') would like to inform the Stock Exchange of Thailand on the development progress and additional investment of Solar Projects in Japan under the TK* structure through its subsidiary Banpu Renewable Singapore Pte. Ltd. Recently, BPP made additional investment by entering into Project Purchase Agreements for 100% development rights of 2 additional solar projects consisting of;

1. Project Hiroshima, capacity 8 MW located in Hiroshima prefecture, expected Commercial Operation Date (COD) in 2Q-2019
2. Project Kesenuma, capacity 20 MW located in Miyagi prefecture, expected COD in 3Q-2019

Inclusive of these 2 projects, BPP currently holds interest in 12 solar projects in Japan with total generation capacity of 158.4 MW (131.30 MW on Equity-base capacity). The development of these projects is in various stages as following:

Project	Capacity (MW)		Status	COD
	100%	Equity MW		
Olympia	10.0	4.0	Operating	December 2015
Hino	3.5	2.6	Operating	May 2016
Awaji	8.0	6.0	Operating	May 2017
Mukawa	17.0	9.5	Construction	3Q-2018
Yamagata	20.0	20.0	Construction	3Q-2018
Nari Aizu	20.0	15.0	Construction	4Q-2018
Kurokawa	18.9	18.9	Construction	2Q-2019
Shirakawa	10.0	10.0	Development	1Q-2019
Yabuki	7.0	5.3	Development	1Q-2019
Hiroshima	8.0	8.0	Development	2Q-2019
Kesenuma	20.0	20.0	Development	3Q-2019
Onami	16.0	12.0	Development	2Q-2020
Total	158.4	131.3		

The overall committed capacity of BPP has reached 2,636 MW of which 2,069 MW is in operation consisting of Conventional power plant of 1,904 MW and Solar power plants of 165 MW while the remaining of 567 MW are under construction and expected to achieve COD within 2020.

BPP will continue to seek investment opportunities in conventional and renewable power projects to achieve growth target of 4,300 MW in 2025 by focusing on markets with attractive growth and supportive government policy.

Please be informed accordingly and kindly disseminate the herein information to investors.

Sincerely Yours,

-signature-

(Mr. Voravudhi Linananda)
Chief Executive Officer

**TK structure is governed by contract between investors and a business operator under which the investors make certain contributions (in the form of cash or other things of value) in return for the rights to receive profit distributions generated from the partnership's business.*