

**-Translation-**

Subject: New Investment of 200 MW solar farm project in Japan  
 To: President of the Stock Exchange of Thailand

Banpu Power Public Company Limited ('BPP') would like to inform the Stock Exchange of Thailand on the new investment of Solar Project in Japan under the TK\* structure through its subsidiary Banpu Renewable Singapore Pte. Ltd. Recently, BPP made additional investment by entering into Investment Agreements for 51% interest for development rights in 1 additional solar project named Yamagata Iide, capacity 200 MW located in Yamagata prefecture, expected Commercial Operation Date (COD) in 2<sup>nd</sup> half of 2023. BPP also has the right to further acquire an additional 34% interest once commence construction and the remaining 15% interest once the project achieves COD as planned.

Inclusive of this new project, BPP currently holds interest in 13 solar projects in Japan with total generation capacity of 358.4 MW (233.30 MW on Equity-base capacity). The development of these projects is in various stages as following:

No.	Project	Capacity (MW)		Status	COD
		100%	Equity MW		
1.	Olympia	10.0	4.0	Operating	December 2015
2.	Hino	3.5	2.6	Operating	May 2016
3.	Awaji	8.0	6.0	Operating	May 2017
4.	Mukawa	17.0	9.5	Construction	3Q-2018
5.	Yamagata	20.0	20.0	Construction	3Q-2018
6.	Nari Aizu	20.0	15.0	Construction	4Q-2018
7.	Kurokawa	18.9	18.9	Construction	2Q-2019
8.	Shirakawa	10.0	10.0	Development	1Q-2019
9.	Yabuki	7.0	5.3	Development	1Q-2019
10.	Hiroshima	8.0	8.0	Development	2Q-2019
11.	Kesenuma	20.0	20.0	Development	3Q-2019
12.	Onami	16.0	12.0	Development	2Q-2020
13.	Yamagata Iide	200.0	102.0	Development	2H-2023
	Total	358.4	233.3		



The overall committed capacity of BPP has reached 2,789 MW of which 2,068 MW is in operation consisting of Conventional power plant of 1,903 MW and Solar power plants of 165 MW while the remaining of 721 MW are under construction

BPP will continue to seek investment opportunities in conventional and renewable power projects to achieve growth target of 4,300 MW in 2025 by focusing on markets with attractive growth and supportive government policy.

Please be informed accordingly and kindly disseminate the herein information to investors.

Sincerely Yours,

**-signature-**

(Mr. Voravudhi Linananda)  
Chief Executive Officer

*\*TK structure is governed by contract between investors and a business operator under which the investors make certain contributions (in the form of cash or other things of value) in return for the rights to receive profit distributions generated from the partnership's business.*