

Form to Report on Names of Member and Scope of Work of the Audit Committee

The Board of Directors Meeting of Banpu Power Public Company Limited No.12/2017 held on 20 December 2017 resolved the meeting's resolutions in the following manners;

Appointment of the audit committee/Renewal for the term of audit committee:

Chairman of the audit committee

Member of the audit committee

As follows:

(1)

(2)

(3)

The appointment/renewal shall take an effect as of

Change in the scope of duties and responsibilities of the audit committee with the following details:

Increase the clause 4.16 of the duties and responsibilities of the audit committee in the Audit Committee Charter as follows:

“To review and ensure that the Company has duly complied with Anti-Corruption Policy”

The change in scope of Duties and Responsibilities of the Audit Committee shall take an effect as of 20 December 2017 onwards.

The Audit Committee is consisted of:

1. Chairman of the Audit Committee:

Mr. Yokporn Tantisawetrat

Remaining term in office 3 months

2. Member of the Audit Committee:

Assoc. Prof. Dr. Naris Chaiyasoot

Remaining term in office 3 months

3. Member of the Audit Committee:

Prof. Dr. Bundhit Eua-aporn

Remaining term in office 3 months

The Secretary to the Audit Committee:

Mr. Prapat Manorat

The audit committee number 1 has adequate expertise and experience to review creditability of the financial reports.

The scope of duties and Responsibilities of the Audit Committee are as follows:

- 4.1 To review the Company's financial reporting process to ensure that it is accurate and adequate;
- 4.2 To review the Company's internal control system and internal audit system to ensure that they are appropriate and efficient, to determine an internal audit unit's independence, as well as to approve the appointment, transfer and dismissal of the chief of an internal audit unit;
- 4.3 To ensure that the Company has duly complied with the Laws on securities and exchange, the Stock Exchange of Thailand's regulations, and the laws relating to the Company's business;
- 4.4 To consider, select and nominate an independence person to be the Company's auditor, and to propose such person's remuneration, as well as to attend a non-management meeting with an auditor at least once a year;
- 4.5 To review the connected transaction, or the transactions that may lead to conflicts of interest, to ensure that they are in compliance with the laws and the Exchange's regulations, and are reasonable and for the highest benefit of the Company;
- 4.6 To prepare, and to disclose in the Company's annual report, and Audit Committee's report which must be signed by the Chairman of the Audit Committee and consist of at least the following information:
 - (a) An opinion on the accuracy, completeness and creditability of the Company's financial report,
 - (b) An opinion on the adequacy of the Company's internal control system,
 - (c) An opinion on the compliance with the law on securities and exchange, the Stock Exchange of Thailand's regulations, or the laws relating to the Company's business,
 - (d) An opinion on the suitability of an auditor,
 - (e) An opinion on the transactions that may lead to conflicts of interests,
 - (f) The number of the Audit Committee meetings, and the attendance of such meetings by each committee member,
 - (g) An opinion or overview comment received by the Audit Committee from its performance of duties in accordance with the charter, and
 - (h) Other transactions which according to the Audit Committee's opinion, should be known to the shareholders and general investors, subject to the scope of duties and responsibilities assigned by the Company's board of directors;
- 4.7 To audit cases informed by the Company's external auditor when he/she discovers any suspicious circumstance that the director, manager or any person responsible for the Company's operation commits an offence, which are specified under the Securities and Exchange Act (No. 5) B.E.2559 and report the result of preliminary inspection to the Securities and Exchange Commission and the external auditor within thirty days since the informed date;
- 4.8 To review and continue monitoring major risk management;
- 4.9 To express opinions regarding the operation plan and operation results, budgeting and manpower of the Internal Audit Department;
- 4.10 To revise the Audit Committee Charter at least once a year;
- 4.11 To review and approve the Internal Audit Charter;
- 4.12 To submit an operation report to the Board of Directors at least once a year;

- 4.13 To invite executive officers or supervisors to attend its meeting for clarification purpose or to submit relevant documents based on the scopes of its authority;
- 4.14 To obtain appropriate consultations from the independent specialist relating to its scope of duties and responsibilities with the Company's expenses;
- 4.15 To perform any other tasks as assigned by the Board of Directors upon the Audit Committee's consent; and
- 4.16 To review and ensure that the Company has duly complied with Anti-Corruption Policy.

The Company hereby certifies that

- 1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
- 2. The scope of duties and responsibilities of the Audit committee as stated above meet all the requirements of the Stock Exchange of Thailand.

Signed _____-signature-_____ Director
(Mr. Voravudhi Linananda)

-SEAL-

Signed _____-signature-_____ Director
(Ms. Somruedee Chaimongkol)