



(Translation)

Ref: No. 2061/014

21 February 2018

Re: Resolutions of the Board of Directors' Meeting No. 2/2018 regarding the declaration of dividend, the amendment of the Company's Articles of Association and the calling of the Annual General Meeting of Shareholders of the Year 2018

To: The President of the Stock Exchange of Thailand

Banpu Power Public Company Limited (the "**Company**") would like to inform the resolutions passed by the Board of Directors' Meeting No. 2/2018 which was held on 21 February 2018 as follows:

1. Resolved to proposed to the Annual General Meeting of Shareholders of the Year 2018 (the "**AGM**") to consider and approve the appropriation of profits and distribution of annual dividend as follows:

1.1 the appropriation of annual profits at the rate of 5 per cent as legal reserve for a total amount of Baht 102 million, following this allocation, the Company will have a total legal reserve of Baht 1,248 million; and

1.2 the declaration of the total annual dividend of Baht 1,829 million for the Company's performance of the Year 2017 at the rate of Baht 0.60 per share, of which Baht 0.30 was paid as an interim dividend to the shareholders holding 3,048,235,000 shares in the amount of Baht 914 million. Therefore, the remaining of dividend payment for the Year 2017 performance will be paid to the shareholders holding 3,050,881,700¹ shares at the rate of Baht 0.30 per share, totaling Baht 915 million.

The above is considered to be the declaration of dividend at the rate of 44 per cent of the Company's net profit, payable from the corporate income tax – exempted profit on which shareholders are not entitled to tax credits. The dividend payment is scheduled to be on 26 April 2018. In this regard, the Record Date was fixed on 11 April 2018 in order to determine the eligible shareholders who shall be entitled to have the right to receive such dividend.

¹ Number of the Company shares at present, which has not yet included the ordinary shares that may increasing from the exercising of the right to purchase the ordinary share No. 4 on 30 March 2018 of warrants representing the right to purchase the newly issued ordinary shares of the Company, issued and offered to the directors and employees of Banpu Group and the issue and offering of newly issued ordinary shares of the Company under the Employee Stock Option Plan for Directors and Employees of the Company.

บริษัท บ้านปู เพาเวอร์ จำกัด (มหาชน)

ทะเบียนเลขที่ 0107558000385

1550 อาคารทิวา ชั้นที่ 26 ถนนเพชรบุรีตัดใหม่

แขวงมักกะสัน เขตราชเทวี กรุงเทพฯ 10400

โทร. +66(0) 2007 6000 โทรสาร +66(0) 2007 6060

www.banpupower.com

Banpu Power Public Company Limited

Registration No. 0107558000385

1550 Thanapoom Tower, 26th Floor, New Petchburi Road,

Makkasan, Ratchathewi, Bangkok 10400, Thailand

T. +66(0) 2007 6000 F. +66(0) 2007 6060

www.banpupower.com

2. Resolved to propose to the AGM to consider the amendment of the Company's Articles of Association in the clause of 24, 25 and 29 relating to the teleconference meeting through the electronic devices under the announcement of the National Council for Peace and Order No. 74/2557 Re: Teleconference Meeting Through the Electronic Devices dated 27 June 2014 which has been considered and agreed by the Board of Directors' Meeting No. 11/2017 which was held on 29 November 2017.
3. Resolved to call the AGM of the Year 2018 on Monday, 2 April 2018 at 14.00 hours at Royal Paragon Hall 3, 5th Floor of Siam Paragon No. 991, Siam Paragon Shopping Center, Rama I Road, Pathumwan District, Bangkok 10330, the eligible shareholders attending the AGM shall be those whose names are recorded on 7 March 2018 (Record Date), to consider and approve the following matters:

Agenda 1	To acknowledge the minutes of the Annual General Meeting of Shareholders for the Year 2017;
Agenda 2	To acknowledge the performance of the Company for the Year 2017 and adopt the directors' report for the performance of the Company for the year ended on 31 December 2017;
Agenda 3	To consider and approve the audited Statements of financial position and Statement of Income for the year ended on 31 December 2017;
Agenda 4	To consider and approve the distribution of annual profits and annual dividend payment;
Agenda 5	To consider and approve the appointment of directors in place of those retiring by rotation;
Agenda 6	To consider and approve the directors' remunerations;
Agenda 7	To consider and approve the appointment of the Company's auditor and fix his/her remuneration;
Agenda 8	To consider and approve the amendment of the Company's Articles of Association
Agenda 9	Other matters (if any).

Please be informed accordingly.

Yours sincerely

-signature-

(Mr. Sutee Sukruan)
Chief Executive Officer